



LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

M.A. DEGREE EXAMINATION – ECONOMICS

SECOND SEMESTER – APRIL 2025

PEC2ME01 – AGRICULTURAL ECONOMICS



Date: 07-05-2025

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

SECTION A – K1 (CO1)

Answer ALL the questions

(5 x 1 = 5)

1 Match the following

- | | |
|-----------------------|--|
| a) Land reforms | - 1. Agriculture knowledge dissemination |
| b) Marginal Farmer | - 2. Use of machines in farming |
| c) Mechanization | - 3. Global trade rules |
| d) Extension Services | - 4. Redistribution of Land |
| e) WTO Agreement | - 5. Very small land holdings |

SECTION A – K2 (CO1)

Answer ALL the questions

(5 x 1 = 5)

2 State True or False

- | | |
|----|--|
| a) | Agriculture contributes significantly to employment in developing countries. |
| b) | Livestock farming has no economic linkages to crop farming. |
| c) | Organic farming always result in higher yields than conventional farming. |
| d) | Crop insurance protects farmers from losses due to weather, pests, or disease. |
| e) | Government subsidies can distort agricultural production decisions. |

SECTION B – K3 (CO2)

Answer any THREE of the following in 100 words each.

(3 x 10 = 30)

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|---|---|
| 3 | Identify the effects of uncertainty in agriculture. |
| 4 | Model the impact of population on agriculture productivity. |
| 5 | List the objectives of Agricultural Price Policy in India. |
| 6 | Identify the sources of agricultural credit. |
| 7 | Highlight India's experience with implementation of URAA. |

SECTION C – K4 (CO3)

Answer any TWO of the following in 200 words each.

(2 x 12.5 = 25)

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| 8 | Analyze the role of agriculture in economic development. |
| 9 | Examine Shultz's thesis of transforming traditional agriculture. |
| 10 | Inspect the scope for mechanization in India. |
| 11 | Infer the essentials of agricultural credit. |

SECTION D – K5 (CO4)

Answer any ONE of the following in 500 words

(1 x 15 = 15)

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|----|--|
| 12 | Interpret the commonly practiced types of farming. |
| 13 | Classify the agricultural credit on the basis of various criteria. |

SECTION E – K6 (CO5)

Answer any ONE of the following in 1000 words

(1 x 20 = 20)

- | | |
|----|---|
| 14 | Elaborate Lewis model of economic development. |
| 15 | Discuss the outcomes of Uruguay Round Agreement on Agriculture. |
